

Calls for more fiscally responsible spending in these tough economic times

Washington, DC - Congressman Adler released the following statement in advance of President Obama's State of the Union speech. The White House released excerpts of the speech earlier tonight.

"Congress and the White House must cut through the partisanship and work together to reduce excessive government spending and lower our annual deficit to create long-term economic stability," said Congressman Adler, a member of the House Financial Services Committee. "New Jersey families are making the hard choices to balance their budgets and make ends meet. Congress should be expected to do the same. I will continue to call on the President and Congressional leaders to act on their commitment to cut wasteful spending, turn our economy around, and get Americans back to work."

In an effort to help restore fiscal accountability in Washington and protect hard working Americans' taxpayer dollars, Congressman Adler consistently votes to cut excessive government spending and pay down the deficit.

Congressman Adler voted to prevent the release of an additional \$350 billion in bailout funds and has consistently argued that remaining and repaid TARP funds should be used to pay down the federal debt. Additionally, Congressman Adler voted against his party by opposing efforts to raise the federal debt ceiling.

He also voted against the \$1.1 trillion Omnibus spending bill. Congressman Adler repeatedly voted to cut spending from the individual bills, and expressed frustration that the Omnibus did not scale back increases in spending. The final omnibus included spending levels that are 12 percent higher than 2009 levels.